

THE INSTITUTE OF  
ELECTRICAL AND ELECTRONICS ENGINEERS, INCORPORATED

OPERATING BUDGET - 1963

(Approved December 12, 1962 by Joint Merger Committee  
for presentation to IEEE Board of Directors)

	<u>Totals</u>
<u>INCOME:</u>	
<u>ADVERTISING</u>	\$1,800,000
<u>MEMBERSHIP DUES</u>	
Entrance fees	\$ 20,000
Current year dues	1,693,000
Prior year dues	<u>2,000</u>
	1,715,000
<u>SUBSCRIPTIONS</u>	337,000
<u>SALES ITEMS</u>	
Binders	12,000
Emblems and Diplomas	70,000
Preprints and Reprints	150,000
Standards (Note 1)	35,000
Miscellaneous	<u>3,000</u>
	270,000
<u>CONVENTION SALES (Note 2)</u>	926,000
<u>CONVENTION RECORD SALES</u>	75,000
<u>INVESTMENTS INCOME</u>	114,000
<u>OVERHEAD ALLOWANCE, NSF GRANT</u>	25,000
<u>TECHNICAL CONFERENCE INCOME</u>	110,000
<u>MISCELLANEOUS</u>	<u>4,000</u>
<u>TOTAL INCOME</u>	\$5,376,000

Note 1: Predicated on no publication of any IEEE Standard in any IEEE periodical.

Note 2: Includes \$10,000, equal to 10 per cent of anticipated gross sales, 1963 IEEE Winter General Meeting, as per agreement with Reber-Friel, Inc.

7.39.378



IEEE OPERATING BUDGET - 1963

EXPENSES:

Totals

SALARIES

\$1,319,500

ADVERTISING SALES

Commission	\$ 450,000
Promotion	90,000
Discount	<u>36,000</u>

576,000

PRINTING COSTS

Editorial	620,000
Advertising	476,000
Subscriptions (Transactions)	<u>124,000</u>

1,220,000

SALES ITEMS

Binders	10,000
Emblems and Diplomas	47,000
Preprints and Reprints	106,000
Standards	<u>24,000</u>

187,000

FIELD ITEMS

Rebates - Sections and Subsections	217,400
Rebates - PTG Chapters	17,000
Technical Conference Expense	90,000
PTG Subsidy	104,000
PTG Expense	8,000
Bimonthlies Subsidy	20,000
TG Expense	10,000
TOC Field Expense	7,000
Miscellaneous Printing	<u>15,000</u>

488,400

STUDENTS

Rebates - Branches	18,000
Rebates - Memberships	23,000
Subsidy - PIRE/TIRE	15,000
Subsidy - EE/Bimonthlies	11,500
Student Publication	75,000
Travel - Counselors/Students	<u>23,000</u>

165,500

TOTAL EXPENSES CARRIED FORWARD

\$3,956,400



IEEE OPERATING BUDGET - 1963

EXPENSES (continued)

		<u>Totals</u>
<u>TOTAL EXPENSES CARRIED FORWARD</u>		\$3,956,400
<u>BUILDING OPERATIONS</u>		164,500
<u>OPERATIONS</u>		
Audit	\$ 11,700	
Computer Rental	49,000	
Insurance	25,600	
JTAC	4,000	
Medals and Awards	11,500	
Memberships in Other Organizations	10,200	
Moving and Relocation	8,000	
Public Relations and Member Campaigns	21,000	
Office Equipment - Expendable	4,000	
Postage and Express	130,000	
Repairs and Service to Equipment	18,000	
Stationery and Supplies	90,000	
Telephone and Telegraph	36,500	
		419,500
<u>SOCIAL SECURITY AND D.I. TAXES</u>		45,500
<u>TRAVEL</u>		
Directors	30,000	
Directors - Regional	4,000	
Directors - International	3,000	
President	10,000	
Staff (including General Manager)	27,000	
Field Travel - Regional Committees	8,500	
		82,500
<u>NATIONAL CONVENTION</u>		720,000
<u>CONVENTION RECORD</u>		40,000
<u>FISCAL OPERATIONS</u>		3,000
<u>LEGAL</u>		17,000
<u>ENG. SOC. LIBRARY ASSESSMENT</u>		30,000
<u>ECPD</u>		15,700
<u>EJC</u>		16,500
<u>PENSION PLAN</u> (Note 3)		86,000
<u>TOTAL EXPENSES CARRIED FORWARD</u>		\$5,596,600

Note 3: The fiscal estimates published to the AIEE and IRE memberships did not include provision for IRE employees. This item includes \$40,000 for this purpose.



IEEE OPERATING BUDGET - 1963

EXPENSES (continued)

Totals

<u>TOTAL EXPENSES CARRIED FORWARD</u>	\$5,596,600
<u>PROVISION FOR BYLAW 403.10.e.</u>	(Note 4)
<u>MISCELLANEOUS EXPENSE</u>	<u>9,500</u>
<u>TOTAL EXPENSE, LESS DEPRECIATION RESERVE</u>	\$5,606,100
<u>RESERVE FOR DEPRECIATION</u>	<u>57,000</u>
<u>TOTAL EXPENSES</u>	\$5,663,100
<u>TOTAL INCOME</u> (From Sheet 1)	<u>5,376,000</u>
<u>NET OPERATING DEFICIT</u>	\$ 287,100

Note 4: Bylaw 403.10.e. states that there may be a per capita allowance for each Professional Technical Group Chapter member residing in a Section, in an amount to be specified at some future time by the IEEE Executive Committee. The amount of expense cannot be stated at this time, pending a study of Section finances.